

Let Your Search Begin By Finding Value



Searching for a new or used car? Let the search begin with a real find – a low interest auto loan from Mutual Savings Credit Union. With our auto loan, you'll discover an affordable, simple loan designed to meet your needs. Dealer financing offers are often difficult to decipher, and most buyers don't qualify for their special rates. Don't opt for a dealer loan without comparing it to a loan from Mutual Savings Credit Union.

Your rate could be as low as 3.5% APR*.

You may have to search for just the right car, but you don't have to search for just the right loan. Call the credit union today at (800) 771-6695 or visit www.mutualsavingscu.org.

*Annual Percentage Rate.

Credit Score Tip

If you are shopping for the best loan rate, do it within a focused period of time.

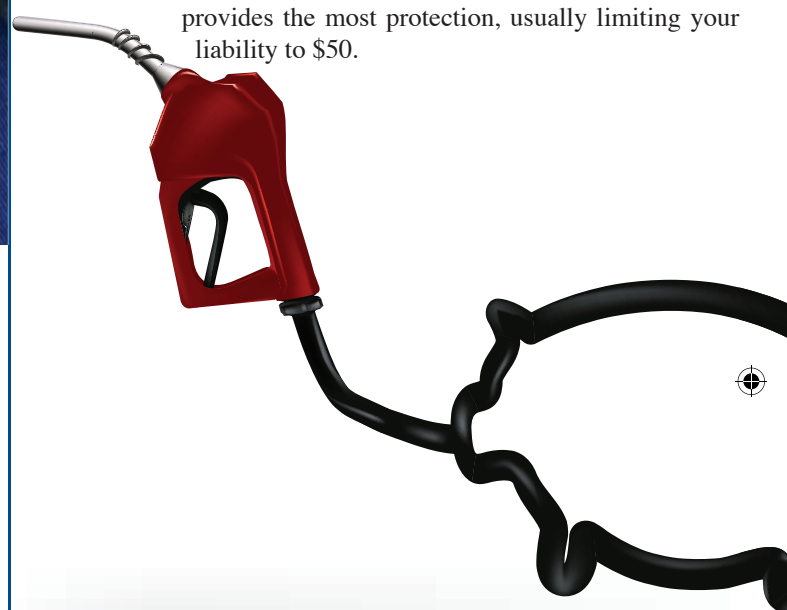
Having too many credit inquiries can decrease your credit score. However, credit scores distinguish between a search for many new credit lines and a search for a single loan. A cluster of inquiries for one loan won't have a negative effect on your credit score if they all occur within a short period of time (within a week or two).

BEWARE OF How You Pay at the Pump

Last year saw a rise in a new scam at gasoline pumps. The *San Francisco Chronicle* reported a criminal ring that targeted gas stations in the San Francisco area. The thieves used skimmers to capture debit card numbers and PIN information from the gas pumps.

Such skimmers are impossible for customers to detect because they are completely invisible when they are in the pump. How can consumers protect themselves? Consumer advocate Clark Howard recommends never paying at a gas pump with a debit card. When paying with cash, you are not vulnerable to fraud.

If you prefer a plastic option, paying with a credit card provides the most protection, usually limiting your liability to \$50.



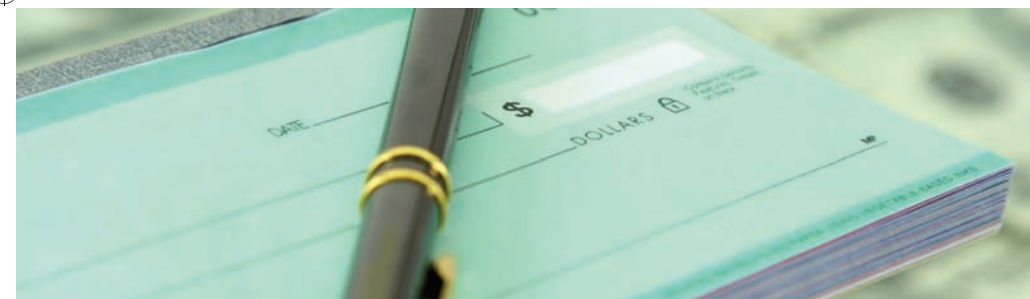
Financial WISE

April 2011

Many Banks Are Cutting Out Free Checking, But You Have a Choice

According to economic research firm Moebs Services, 81.5 percent of U.S. banking customers had free checking in 2009. That number fell to 72.5 percent in 2010, and all signs point to a further steep decline this year. In fact, most megabanks have already cut their free checking options and have introduced monthly maintenance fees to their accounts.

The changes come as banks scramble to make up lost revenue resulting from new regulations to control some of the high fees banks have charged for things like overdraft penalties associated with debit cards. *The Wall Street Journal* reports that these fees accounted for somewhere between 11 percent and 28 percent of overall core revenue from the nation's biggest banks.



Banks are claiming that regulators are forcing them to make these changes. "But it's not regulators that are making them do so. Shareholders are," writes Ron Lieber in a January 2011 *New York Times* article. "So it's no wonder that you generally don't hear this sort of reasoning from, say, credit unions, which are subject to the same rules but don't ultimately answer to the same master."

Many banks are now implementing requirements for a free checking option, like a minimum balance of \$1,500 to \$2,000, monthly direct deposit, or agreeing not to use teller service at all.

Fortunately, as a member of a credit union, you have a choice. We exist to serve our members and are still committed to providing them with checking value and service. Do your homework and read the fine print. If you currently have a checking account at a bank, you probably could be saving money by switching your account to Mutual Savings Credit Union.

Time is Running Out for Your 2010 IRA Contributions

It's not too late to contribute to your Traditional or Roth IRA for 2010. You can make contributions until your tax return due date (not including extensions), generally April 18. You don't have much time left to take advantage of a possible tax deduction. Consult your tax advisor for details.



President's Letter

Dear Members:

Mutual Savings Credit Union offers access to credit union branches and ATMs nationwide. You don't need an account at a big bank to complete transactions where you live, work and travel. Enjoy the financial advantages of membership in Mutual Savings Credit Union on all your accounts, loans and services. As a member-owned credit union, we offer lower fees, higher savings rates and lower interest rates on loans than you can find at big banks that must deliver profits to shareholders.

Visit one of more than 4,000 shared branches nationwide to complete financial transactions, including deposits. Shared branches are a network of credit unions nationwide that exist only to serve members. To locate a branch, go to www.mutualsavingscu.org, call (800) 771-6695, or look for the CU Service Center Swirl logo.

To use a shared branch, all you need is the name of your credit union, your member number, and a government issued photo ID (usually a driver's license or passport). You can deposit funds, withdraw cash, transfer money among accounts and much more.

ATMs: Access to over 45,000 surcharge-free ATM's nationwide. Look on the back of your debit or ATM card for the CU24 logo.

Online Services: 24/7 account man-

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In Loving Memory

The credit union would like to express our sympathy to the loved ones of those in the AGLR family who have recently passed away.

David Barnett, Atlanta
John Briggs, Atlanta
Elizabeth Copeland, Atlanta
Briggs Hamilton, Augusta
Pearl Frazier Kaiser, Chattanooga
Lindsey Leon London, Hall County
Wesley Norris, Griffin
Ralph Pacheco, Atlanta
Phillip Todd, Atlanta
Dixie Williams, Valdosta

**You are here.
We can be, too.**



*Do You Have High
Expectations for Your
Home Equity Loan?*



If you have high expectations for a home equity loan, look no farther than Mutual Savings Credit Union. All our LOWs will meet your HIGH expectations!

- **LOW rates**
- **LOW closing costs**
- **LOW stress**

When you take advantage of the equity in your home, you can find the extra cash you need for things like home renovation, education expenses and more. We make the application process simple, and the interest you pay may be tax deductible.*

For more information, visit the credit union at www.mutualsavingscu.org or call (800) 771-6695.

**Consult your tax advisor.*

Why make a trip to the credit union when you can accomplish the same thing in less time without ever leaving home? Home Banking and Bill Payment service bring the credit union right to you. What are you waiting for? Home Banking and Bill Payment are FREE and easy to use. They save you time and allow you to take care of your financial business on your schedule, 24 hours a day, seven days a week.

Just visit www.mutualsavingscu.org to:

- **Transfer money between your accounts**
- **Check account information, including balances**
- **Get an up-to-date look at your checking or savings activity**
- **Request a check withdrawal**
- **Apply for a loan**
- **and more...**

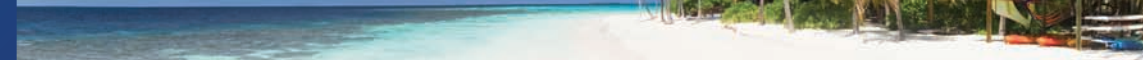
With Bill Pay service, you can make payments to any business you want — your utility companies, your telephone company, or even your childcare provider. No more writing checks or running out of stamps.

Let us come to your house with a click of a mouse! Visit www.mutualsavingscu.org or call (800) 771-6695 for more information or to enroll.

**Annual Percentage Rate.*



The Vacation Help You Need
Before, During and After!



Are you looking forward to getting away on a well-earned summer vacation? Mutual Savings Credit Union is ready to help make your summer dreams more affordable and traveling more convenient. We offer a wide-variety of services that will help you prepare for and enjoy your summer plans.

**BEFORE: Get ready to go!
Vacation Loan**

Our vacation loan offers convenient terms with a great low rate. And with the convenience of payroll deduction, your loan payments are made on time even while you're enjoying that vacation!

Vacation Club

Open a Vacation Club Savings Account and save for that special getaway all year long. You can make regular deposits through payroll deduction, or you can deposit money at your convenience. You'll earn dividends and keep the funds separate from other savings.

Boat, Watercraft and RV Loans

We offer a low interest rate and convenient terms for new and used boats, recreational vehicles and a variety of summer toys. Call the credit union for current rates.

**DURING: Access your money wherever you go!
Visa® Credit Card**

Use our low-interest Visa® credit card to book travel plans, make hotel reservations and more. It's convenient and safe; and our low interest rate will leave you more to spend on summer fun.

Audio Response and Home Banking

Access your credit union accounts from your computer or any touchtone phone, wherever you are! You can conduct your financial business quickly and easily even when you are away!

AFTER: A worry-free summer!

After you've enjoyed your vacation, you won't have to spend the rest of the summer trying to figure out how to pay for it. Let us help you get ready to enjoy a fabulous summer! For more information and current rates, call Mutual Savings Credit Union today.

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agement services through Online Banking with free Online Bill Pay. Combine our remote services with payroll direct deposit to simplify managing your payment and savings plan.

Mutual Savings Credit Union offers all a big bank can do for a lot less cost to you. If you have some accounts you'd like to transfer, let us help you switch over to your member-owned credit union.

Sincerely,
Mike Bryan
President & CEO


**MUTUAL SAVINGS
CREDIT UNION**

P.O. Box 4569
Atlanta, GA 30302

10 Peachtree Place NE
Atlanta, GA 30309

Hours of Operation

Mon., Tues., Thurs., Fri.
8:00 a.m. to 4:30 p.m.
Wednesday
9:30 a.m. - 4:30 p.m.

Phone: (404) 584-4754

Toll-free: (800) 771-6695

Fax: (404) 584-4572

www.mutualsavingscu.org

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Lisa Morris
Laurie Siler
Alon Sutton
Linda Vickery



Holiday Closing

The credit union will be closed in observance of the following holiday:

Memorial Day
May 30